



MARYLAND, DELAWARE AND DISTRICT OF COLUMBIA
ELKS ASSOCIATION
A Fraternal Organization
BENEVOLENT AND PROTECTIVE ORDER OF ELKS
United States of America

June 2023

The Lodge Development Fund of the Maryland, Delaware, and District of Columbia Elks Association has been established to provide affordable Loans to our member Lodges.

Our initial offering is intended to assist Lodges with the purchases of appliances such as freezers, dishwashers, coolers, or other moderate purchases or projects.

Based on our current available resources, loans will be limited to a maximum of Six Thousand Dollars (\$6,000.00) for a duration of thirty-six (36) months at five percent (5%) interest. The interest earned by these loans will be retained by the Association and serve to "grow" the funds available to be reinvested in our member Lodges.

It is our intention to provide an uncomplicated application process consisting of an application, followed by a "Promissory Note" when funds are disbursed. The loan would require Lodge approval (as evidenced by meeting minutes), a current FRS report and a current Lodge Profit & Loss Report.

The Application (available on the Association Website) and supporting documentation is to be submitted to the Committee Chair to begin the approval process.

While this form of Lodge support is new to our Association, similar programs have been very successful elsewhere.

The Lodge Development Fund Committee looks forward to serving you and your Lodge when our services meet your needs.

Fraternally,

Warren H. Johnson, PGT
Frederick Lodge #684
Chairman

Mary Cardinal-Vogt, PSP
Calvert Lodge #2620

John Loftus, PSP
Ocean City Lodge #2645